

TOWN OF SHARPSBURG
2008 PROPOSED GENERAL FUND BUDGET

Revenues

Local Option Sales Tax	\$ 85,000
Real Property Tax - Current Year	18,000
Real Property Tax - Prior Year	2,900
Personal Property - Motor Vehicle	3,500
Personal Property - Mobile Home	50
Intangible Tax	500
Railroad Equipment Tax	65
Franchise Taxes - Electric	12,000
Franchise Taxes - Gas	500
Franchise Taxes - Cable	1,500
Alcoholic Beverage Excise Tax	17,000
Business and Occupation Tax	2,400
Insurance Premium Tax	18,000
Financial Institution Tax	3,000
Alcoholic Beverage Business License	400
Insurance Business Licenses	2,000
Permits and Fees	400
Community Center Rental	11,000
Recreation Instructional Fees	2,500
Interest Income - Checking	900
Interest Income - CD's	4,000

Total Revenues

\$ 185,615

Expenditures

Personal Services-Employee	\$ 42,000
Employee Benefits - Insurance	2,950
Employee Benefits - FICA	3,200
Employee Benefits-FUTA	70
Employee Benefits-SUTA	50
Professional Services	3,500
Contracted Svcs - Tax Collect	250
Legal Fees	10,000
Accounting Fees	13,000
Contracted Services-ADP Payroll	1,400
Garbage Disposal	600
Garbage Disposal - Residents	16,560
Cleaning Services - Custodial	7,250
Lawn Care	1,650
Right-of-way Trimming	4,000
Repairs and Maintenance - Building	4,000
Repairs and Maintenance - Office	400
Repairs and Maintenance - Tennis	5,000
Insurance Coverage	4,500
Communications	2,400
Advertising	1,000
Printing Services	500
Travel	2,100
Dues and Fees	1,650
Education and Training	2,600
Contract Labor-Bldg. Official	1,000
Supplies - Festival	700
General Supplies & Materials	2,600
General Supplies & Materials - Library	2,250
Street Light Expense	4,500
Utilities - Water	450
Utilities - Electricity	5,000
Utilities - Gas	2,000
Books and Periodicals	200
Other Equipment	500
Capital Projects	31,285
Contingencies	4,500

Total Expenditures \$ 185,615

**EXCESS (DEFICIENCY) OF
REVENUES OVER EXPENDITURES**

\$ -

TOWN OF SHARPSBURG

2008 PROPOSED SPLOST FUND PROGRAM BUDGET

Balance on Hand Beginning of Year (Est)	\$	55,000
Due from General Fund	\$	55,000
Estimated Revenue thru 2007	\$	15,000
Estimated Revenue thru 2008	\$	80,000
2008 Estimated Investment Income	\$	<u>2,000</u>

**Total 2008 Estimated Available
Project Expenditures**

\$207,000

Planned Projects for 2008:

Utility Project	\$	8,000
Roads and Streets	\$	8,000
Recreational Facilities	\$	10,000
Streetscapes	\$	56,000
Municipal Facilities	\$	40,000
Livable Centers Initiative Study **	\$	16,000

Total Planned Projects for 2008

\$138,000

** If the Town is awarded funding for the study, this will be the required match.

TOWN OF SHARPSBURG

2008 PROPOSED SPLOST FUND PROGRAM BUDGET

Balance on Hand Beginning of Year (Est)	\$	55,000
Due from General Fund	\$	55,000
Estimated Revenue thru 2007	\$	15,000
Estimated Revenue thru 2008	\$	80,000
2008 Estimated Investment Income	\$	<u>2,000</u>

**Total 2008 Estimated Available
Project Expenditures**

\$207,000

Planned Projects for 2008:

Utility Project	\$	8,000
Roads and Streets	\$	8,000
Recreational Facilities	\$	10,000
Streetscapes	\$	56,000
Municipal Facilities	\$	40,000
Livable Centers Initiative Study **	\$	16,000

Total Planned Projects for 2008

\$138,000

** If the Town is awarded funding for the study, this will be the required match.